

COUNTY OF HOUSTON
STATE OF ALABAMA

UNRESTRICTED FUND AGREEMENT

This agreement, made this _____ day of _____ 2000, between The Community Foundation of Southeast Alabama, an Alabama non-profit corporation and community foundation ("Foundation"), and _____ ("Charitable Donor"), to create an Unrestricted Fund ("Fund") of the Foundation. All persons and organizations making contributions to the Fund created hereunder shall be bound by the terms of this Agreement.

The Charitable Donor desires to create a Fund of the property specified in Appendix A for the public educational and charitable purposes hereinafter set forth.

The Donor hereby assigns, conveys, transfers, and delivers to the Foundation the property set forth in the attached Appendix A together with other property acceptable to the Foundation which it may hereafter at any time hold or acquire hereunder as a fund of the Foundation, subject to the terms and conditions herein set forth:

FIRST, the Fund hereby created shall be known as the _____ Fund.

SECOND, the Foundation shall hold, manage, invest, and reinvest the Fund, shall collect the income, and shall pay and disburse the net income for public educational and charitable uses and purposes, in accordance with the policies of the Foundation in effect from time to time.

IN WITNESS WHEREOF, The Community Foundation of Southeast Alabama, Inc., and the Charitable Donor have executed this Agreement, as of the day and year first written above.

Donor

The Community Foundation of Southeast Alabama

By: _____
Its President